

Schools Forum

Title: Buckinghamshire Early Years Single Funding Formula

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Local members affected: All

Summary

A paper was presented to Schools Forum on 17th January 2017 recommending elements to form a new Buckinghamshire Early Years Single Funding Formula (EYSFF) from April 2017 following the publication of a new National Early Years Funding Formula. Schools Forum was unable to take a final decision as the deprivation element (Model 2) would impact negatively on some providers, which was not the intention. School Forum also raised some concern about the proposed allocation for contingency, which was a relatively higher percentage of budget share than the amount historically agreed for schools.

Schools Forum agreed that further illustrations should be provided to the Early Years (EY) Forum on 30th January and delegated the final decision to Cllr. Zahir Mohammed, Cabinet Member for Education & Skills.

Model 1 from the consultation was modelled and discussed at EY Forum. Whilst this model demonstrated that all providers, with the exception of the two maintained nursery schools (MNS), would receive an increased budget in 17/18, the EY Forum voted in favour of Model 2 which would impact on 15 providers (including 10 schools) receiving a reduced budget in 17/18 totalling £24,204

Following the EY Forum a further illustration was produced based on Model 2 but increasing the allocation by £100k through a reduction to the contingency fund from £200k to £100k. This model resulted in all providers, with the exception of the two nursery schools, showing a potential budget increase for 17/18. The two MNSs would lose £13,184. The Education Funding Agency will review the MNS allocations following the January 2017 census and make adjustments for growth.

Cllr. Mohammed also considered the original Model 2 illustration and implementing a Minimum Funding Guarantee to protect all providers to a maximum reduction of 1%.

Decision:

Cllr. Zahir Mohammed has taken the decision to implement the revised deprivation Model 2 allocating £313k to deprivation and reducing the contingency fund to £100k. Contingency will be used to support settings sustainability, new growth will be funded from DSG central spend.

The two Buckinghamshire maintained nursery schools (MNS) will have any losses minimised to 1% in 17/18 which, based on our illustrations will result in an additional payment of £8,264 which will be funded from contingency.

The EYSFF will be reviewed annually.

Summary of Buckinghamshire's EYSFF:

	Budget Allocation	Hourly Formula	Comments
Universal 3 & 4 year olds	£22,401,519		
Additional 30 Hours – 7/12ths	£4,189,011		
Total	£26,590,529	£4.64	Amount to LA
Buckinghamshire's EYSFF:			
Base hourly rate	£24,373,481	£4.25	
Deprivation	£312,522	0.06	Allocated on family economic criteria
Optional supplements	0	0.0	
Contingency	£100,000	0.02	Allocated on setting sustainability criteria
Inclusion Fund	£475,000	0.08	Allocated on child criteria
Central spend 5%	£1,329,526	0.23	
Total	£26,590,529		
High pass through rate		£4.41	
Additional 3 & 4 YO allocations:			
Maintained Nursery School	173,229	£140,000 0.30	Lump sum Enhanced hourly rate
EY Pupil Premium	£114,365	£0.53	Per pupil per hour
Disability Access Fund	£92,250	£615	Per pupil per year
2 year old funding:			
LA Allocation	£3,518,785	£5.71	Amount to LA
5% central spend	£175,939	0.28	£175,939
Provider rate	£3,342,846	5.43	Provider hourly rate
Total	£1,301,504	£1,329,526	